

DYNAMIS INVESTMENT PARTNERS Ltd.

Supporting Sustainable Growth in Africa

Investment Memorandum 2021 Q2 Valid for this round, ending Sep 30th 2021

Dynamis enables sustainable growth and a better life in Africa

Dynamis kick-starts vital infrastructure projects.

We provide the early capital and know-how, we develop and facilitate the projects, and we secure sufficient funding to execute these projects.

Dynamis contributes to growth, a better life and a sustainable future in Africa

Dynamis combines high yield investment with balanced risks







Business Idea & Business Model

There is a Positive TREND in Africa last 2-3 decades.

And Africa has HUGE Potential.





COMMITTED TO IMPROVING THE STATE OF THE WORLD

	GDP in 2030				
Nigeria	\$1,048 billion				
Republic of South Africa	811				
Egypt	472				
Algeria	331				
Angola	226				
Morocco	184				
Libya	128				
Ethiopia	122				
Kenya	107				
Ghana	101				

Population

2020 1.3 billion

2030 1.7 billion

2040 2.1 billion

2050 2.5 billion

Sources: www.qz.com www.populationpyramid.net

... But also challenges!

Lack of:

Water Limited access to clean water.

Electricity African kWh/capita is 1-10% of EU's,

resulting in GDP gap of 10-60 000 USD/capita

Transportation Lack of public transportation and

proper road network

Source:

www.downtoearth.org.in

→ Problems & Limited Growth

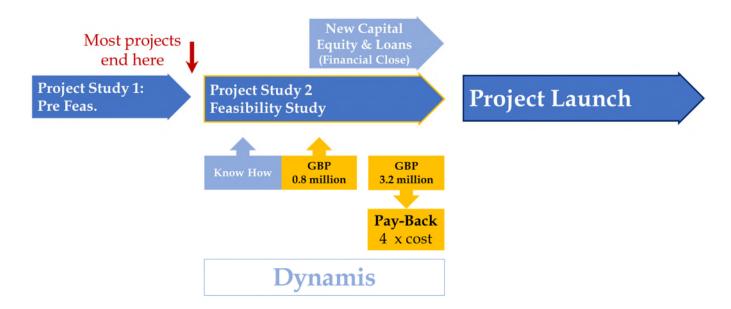


Early phases in a major project's life cycle:

To secure sufficient project funding [equity and debt], a number of studies need to be executed.

Pre-Study 1 (Pre-Feasibility Study) 0.08 mill GBP – DONE by Customer

Pre-Study 2 (Feasibility Study) 0.80 mill GBP - To be Executed by Dynamis



Dynamis provides funding and knowledge to execute Feasibility Studies to secure progress.

After a successful Feasibility Study, the financing is secured for the rest of the project time. Securing the optimal Project Financing with Equity & Loans, is included in Dynamis' Concept/Offer to our customers. This is one of Dynamis' competitive edges.

After Dynamis has fulfilled its mission to the Project Owners and Dynamis has retrieved the Pay-Back, the project can continue with FEED/Pre Project, Construction, Installation, Commissioning/Testing and Closing.

Why Dynamis and Why only in Africa?

In OECD countries, Project Owners normally have capital to perform the studies to justify the projects. In Africa and other emerging countries, that is normally *not* the case – they don't have capital for early phase project studies (regardless if it's a public or private company).

And with no study, the project cannot attract investment capital from Banks and Investors.

Dynamis solves this "catch 22" and provides the funding and the knowledge to execute the studies, needed to make the project "bankable" i.e. get banks and investors on-board. (After a successful Feasibility Study, the banks feel comfortable to provide funding)

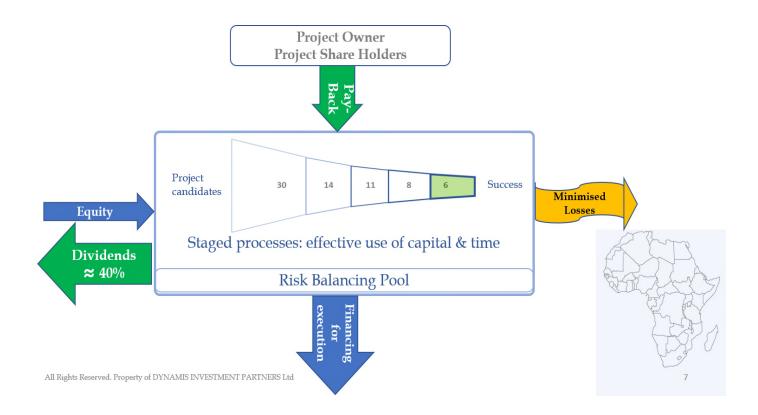
Dynamis charges a high, but accepted price for a successful Feasibility Study (typically 4 x cost).

When a Project has succeeded its Feasibility Study, it has per definition multiplied its value. The average multiple (4) has been verified by value simulations, as well as via interviews of various stake holders in the region. In low risk projects, the multiple can be a bit lower, if the risk is higher, then the multiple increases as well.



Ensuring Success and Reducing the Risk

With our risk balancing pool and our structured, staged processes, we can guarantee that Dynamis combines high yield investment with balanced risks.



Dynamis will have a high Success Rate, because:

- ✓ We choose the best projects Good selection/filter process
- ✓ Early Involvement by Investors & Banks

 Dynamis has very good connections with different Banks/Funds and agencies.

 When they are involved early, they can give input to the project and hence become more positive to support the project. We ensure that the project becomes bankable.
- ✓ Experience to optimize project scope and solutions
 We have competence & experience to choose solutions that will enhance project
 economics, so the project can reach bankable, e.g. via export financing.
- ✓ Staged Process
 We will halt unsuccessful projects early, without spending too much capital
- ✓ Extensive Network in Sub Sahara Africa & Europe
- ✓ Good Track Record
 We know how to ensure project success, by optimising scope and using best processes.

 Confidere has extraordinary track record for infrastructure projects, which will give confidence to banks & equity partners, hence the success rate is further increased.



Customers & Collaboration Partners

Potential Customers

Public Energy Companies e.g. EDM(Mozambique), Zesco (Zambia), KenGen (Kenya), NamPower (Namibia) – or Public Agencies.

Independent Power Producers e.g. Copperbelt Energy Corp. AEP Energy Africa Ltd., Highland Power (Rwanda)

Public Water Utility Companies e.g. City of CapeTown, Umgeni (South Africa), NamWater (Namibia)

Different Mining Companies (Mozambique, Zambia, Rwanda etc)

Different Real Estate Investors (South Africa)

Collaboration Partners

Swedish: Renetech, WSP, SwedFund, SSACC, SWEACC, ABB, Siemens

British: HSBC, Barclays, Standard Chartered, different Developers & Investors

South African: IDC, TheDTI, TiKZN, DBSA, RMB, Standard Bank, GIBB, WSP, SAOGA, NSBA,

Advance Intl Business Dev., different EPC Contractors, different Developers & Investors

African Development Bank/Fund

Embassies (African Embassies in Sweden as well as Swedish Embassies in Africa)

Sales Channels

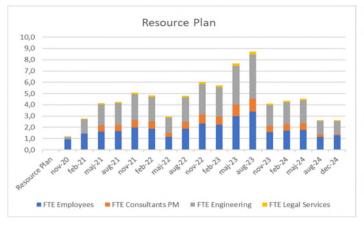
New customers are partly coming from known actors within Confidere/Dynamis Contact Net. Our collaboration partner Advance provides constantly a stream of good business contacts and potential customers. Meetings with new customers also take place in fairs, seminars or at targeted business delegations, by Business Sweden or SSACC. Chambers of commerce and embassies are important.

One important channel is via system providers e.g. ABB, Siemens, Voith. When Dynamis enables the project to launch after a successful Feasibility Study provided by Dynamis, these companies can sell their systems. Hence, they are more than willing to recommend Dynamis.

Resource Plan

Roughly half of the resources are Engineering Resources from partners e.g. GIBB, WSP, Renetech etc. The PM Resources are Dynamis/Confidere Resources in Sweden and South Africa plus some consultants to balance capacity.

A smaller portion is Legal services; legal partners are dependent of the country.



Dynamis Base Team - shared with Confidere (founding company)

Sweden, Gothenburg & Stockholm 6 p

• Johan Frössling

Managing Director
Administration

Managing Director
Administration
Research
Strategy
Project Management/Governance
Field PM
Planning & Coordination



South Africa, Johannesburg 3p + resource pool

• Eva Shaw Regional Director

Regional Director
Market & Communication Research
Project Management
Energy Project Know-how & Strategy



Applicable Engineering Teams e.g. GIBB, WSP etc. in South Africa And further sub contracted consultants, when needed e.g.

- Sweden/South Africa:
- Sweden:
 Rwanda:

Selected Resources Mantec Management Consultants Research, PM, Coordination



GIBB

1150



Potential Project Types

For project types with asterisk *, Dynamis already has identified *one or more* potential project candidates.

- a. Power Station (Wind, Solar or GeoThermal) in size 50 200 MW
- b. Power Station (Hydro Power) in size 10 250 MW
- c. Power Station (Natural Gas to Power) onshore or on barges in size 40 300 MW
- d. Power Station (Waste or Bio to Power, possibly with district heating) in size 15 100 MW *
- e. Floating LNG (Liquified Natural Gas) storage and gasification in size 10 000 50 000 m3 *
- f. Desalination plant for municipalities or alumina plants in size 20 000 200 000 m3/d
- g. Power Generation by Wave2Power Units (10-50 units per site) 4-30 MW
- h. Rehabilitation of Railroad, possibly in combination with new trains.
- i. Electric Bus System
- j. Construction or expansion or rehabilitation of mine (e.g. copper, rare earth metals etc)
- k. Construction or rehabilitation/revamp of hospital
- 1. Construction or rehabilitation/revamp of sewage system for a municipality
- m. Green City Development
- n. Construction of Resort/Hotel in size 40 200 rooms













Competitors

Some of the competitors below (mainly public entities) are also potential collaboration partners.

Major Developers

They may finance and execute the Feasibility Studies internally, as part of their normal business.

However – it seems as if less and less companies are involved in End2End Project Development for Infrastructure, and more companies are concentrating on one core business model. An exception is major oil companies who do End2End development of offshore fields, but that's outside Dynamis' business.

State owned/controlled Development Agencies & Development Funds examples:

Swedish SIDA, SwedFund

Norwegian Norad, NorFund (via partners such as Globeleq and SN Power)

South African IDC, DBSA

African Development Bank/Fund

European Investment Bank

European Bank of Reconstruction and Development

It can be tricky for the Project Owner to rely on these public agencies/funds, since the application time is long and cumbersome, and project selection are often subject to political shifts.

➤ The Project Owner itself

That is the normal model in OECD countries.

In the Emerging countries, the project owners normally don't have capital for early phase project studies (regardless if it's a public or private company).

Competitive Edge

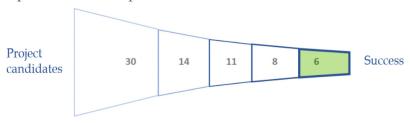
Dynamis has processes and experience that ensures a higher success rate (that the project will launch) than our competitors. More described in section "Dynamis will have a high Success Rate, because "



Financial Forecast

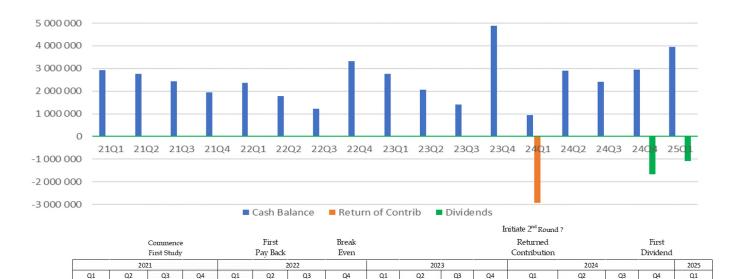
Dynamis will have accumulated a surplus capital that would allow first dividend in 12 quarters. All shareholders contributions to be paid back, before any dividends. Average dividend estimate is 40% per annum over a 4 year period. *

Stopped @ 20% progress 34% Stopped @ 50% progress 8% In pipe after 50% progress 8% Succeeded with income 50%



In addition to Started Feasibility studies, many project candidates are anticipated as stopped at selection process.

P&L million GBP	2021	2022	2023	2024	2025
Gross Revenue	0,0	3,4	4,6	7,9	11,3 payback at success
WIP (@40% value)	0,2	-0,8	0,4	0,4	0,4 work in progress
Total Revenue	0,2	2,6	5,0	8,3	11,7
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Variable Cost	-1,0	-1,5	-2,3	-1,5	-3,0 {study work 80%, travel 10%, legal 10%
Fix Cost	-0,1	-0,2	-0,2	-0,2	-0,3 {admin 65%, marketing 35%
Contingency	-0,5	-0,6	-1,0	-0,7	-1,3 percentage of cost
Total Cost	-1,6	-2,3	-3,5	-2,3	-4,6
EBITDA	-1,4	0,3	1,5	6,0	7,1



Based on 3 mill GBP of raised capital

^{*} Based on roughly one started study per quarter and anticipated success rate as follows:



Management

The Board of Directors will be expanded, after Investment Round 1 is completed.

Directors Q1 2021

> Mr Johan Frössling, MD

M.Sc. Chemical Engineering

Decades of Project Governance Experience

in Europe & Africa

Speciality: Energy Infrastructure Investments



> Mr Richard Colling

M.Sc. Mechanical Engineering

Decades of Project Management Experience in Europe

Speciality: Transports Infrastructure Investments



Advisory Board - Q1 2021







Mr Bo P. Löfgren

M.Sc. Business and Economics

Decades of Corporate advisory and growth/turnaround experience, also in listed companies.

Mr Göran R. Svensson

M.Sc. Business and Economics

Decades of Management Consulting and Real Estate Experience. Göran is expected to join the Dynamis Board of Directors, during 2021.

➤ Mr Pär-Eric Lantz

M.Sc. Mechanical Engineering

Decades of Major Energy Project Experience in Europe and Africa

Mr Doug Kuni

M.Sc. Mechanical Engineering

Decades of Major Energy Project Experience in Africa & Middle East



IMPACT, SDG & CSR

Dynamis has a strong SDG/CSR Profile already in its concept, impacting several of UN global goals (SDGs):



Safe and Affordable Drinking Water

Water Quality, WWT and Safe Re-use

Water-Use Efficiency Freshwater Supply

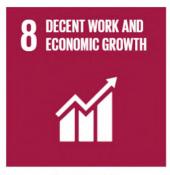
Water and Sanitation for Developing Countries



Universal Access to Modern Energy

Increase Global % of Renewable Energy

Expand and Upgrade Energy Services for Developing Countries



Sustainable Economic Growth

Diversify, Innovate and Upgrade for Productivity

Full Employment and Decent Work w Equal Pay

Beneficial and Sustainable Tourism



Inclusive and Sustainable Industrialisation

Sustainable Infrastrucure for Developing Countries

Sustainable, Resilient and Inclusive Infrastructure

Sustainable Industries and Infrastructure

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Our Impact is Structured in our Logic Model, extract is shown below:

Input	Activity	Output	Outcome	Impact
2021	2021 - 2025	2022 - 2025	2024 - 2028	2024 - 2040
Capital Injection of GBP 3 million	11 Started & Executed Feasibility Studies	6 Successfully Launched Projects	6 Successfully Finished Projects	Sustainable, increased well-being in Africa
Dynamis Team Processes Know-How	Due Diligence & selection for 14 qualified Project Candidates.	Financial Close: Vital Infrastructure worth USD 1 800 million secured [25 % equity & 75 % loans]	Sustainable, Stable Electric Power supplied to 9 million people @ 200 kWh/capita	GDP increase for 9 million people: 1000 USD/capita
Partners	Fundraising for the projects is included in F-S.		Fresh Water to 200 000 people	
	Sorting out bad projects is part of the F-S	X xxx people employed locally, during construction period	X xxx people employed locally, running the infrastructure (and surroundings)	
		GBP 16 million re-injected: GBP 10 million – used in F-S GBP 3 million – re-paid GBP 3 million – dividend		



Direct Impact Goals with Sub Goals

TARGET 61

≈ 0



SAFE AND AFFORDABLE DRINKING WATER



(to be identified) IMPROVE WATER QUALITY, WASTEWATER TREATMENT AND SAFE REUSE

By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater and substantially increasing recycling

Waste water Project

INCREASE WATER-USE EFFICIENCY AND ENSURE FRESHWATER SUPPLIES

By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity.

EXPAND WATER AND SANITATION SUPPORT TO DEVELOPING COUNTRIES

By 2030, expand international cooperation and capacity building support to developing countries in water- and sanitation-related activities and programmes, including water harvesting, desalination, water efficiency, waste treatment, recycling and reuse technologies.

- Desalination of Sea Water (SA, NAM) Prio 2:
 - Dam Project (Lesotho)



UNIVERSAL ACCESS TO MODERN ENERGY

By 2030, ensure universal access to affordable, reliable and modern energy services.

Gas to Power Project in Moz, SA
 Gas to Liquid Project in NE Africa

State of Art Transmission Project (To be identified)

TARGET 6.A

EXPAND AND UPGRADE ENERGY SERVICES FOR **DEVELOPING COUNTRIES**

By 2030, expand infrastructure and upgrade technology for supplying modern and sustainable energy services for all in developing countries, in particular least developed countries, small island developing States and landlocked developing countries, in accordance with their respective programmes of support.



INCREASE GLOBAL PERCENTAGE OF RENEWABLE

By 2030, increase substantially the share of renewable - - energy in the global energy mix.

- Hydro Power Project (greenfield) in Zambia, Rwanda, Moz Hydro Power Project (retrofit) in Zimbabwe
- Solar/Wind Project (greenfield in Namibia
- · Bio-Power Project (greenfield) in Eswatini

Access to Power, Water, Transports is paving the route for manufacturing plants providing export income as well as new jobs, thus boosting domestic consumption



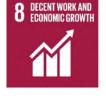
SUSTAINABLE ECONOMIC GROWTH

Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 per cent gross domestic product growth per annum in the least



FULL EMPLOYMENT AND DECENT WORK WITH **EOUAL PAY**

By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value.



DIVERSIFY, INNOVATE AND UPGRADE FOR ECONOMIC PRODUCTIVITY

diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors.



PROMOTE BENEFICIAL AND SUSTAINABLE TOURISM

By 2030, devise and implement policies to promote sustainable tourism that creates jobs and promotes local culture and products.



- Access to Power enables higher levels of productivity and higher levels of technology in companies and sociaties Projects in manufacturing (to be identified)

Prio 2:

- Hotel/Resort Projects in Mozambique and SA (KZN) Ideas for hotel and vacation village in Rwanda



NEVELOP SUSTAINABLE. RESILIENT AND INCLUSIVE INFRASTRUCTURES

Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all.



PROMOTE INCLUSIVE AND SUSTAINABLE INDUSTRIALIZATION

Promote inclusive and sustainable industrialization and, by 2030, significantly raise industry's share of employment and gross domestic product, in line with national circumstances, and double its share in least developed countries.



FACILITATE SUSTAINABLE INFRASTRUCTURE DEVELOPMENT FOR DEVELOPING COUNTRIES

Facilitate sustainable and resilient infrastructure development in developing countries through enhanced financial, technological and technical support to African countries, least developed countries, landlocked developing countries and small island developing States.



SUPPORT DOMESTIC TECHNOLOGY DEVELOPMENT AND INDUSTRIAL

DIVERSIFICATION

Support domestic technology development, research and innovation in developing countries, including by ensuring a conducive policy environment for, inter alla, industrial diversification and value addition to commodities.

These Sub Goals/Targets are addressed with actions/projects in Goal 6, 7, 8, More specific measuring to be developed.



LIPGRADE ALL INDUSTRIES AND INFRASTRUCTURES FOR SUSTAINABILITY

By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities.



We also strive to follow IFC's & Norfund's Principles for Environmental and Social Responsibility

















see links below:

 $\frac{https://equator-principles.com/wp-content/uploads/2020/05/The-Equator-Principles-July-2020-v2.pdf$

https://www.ifc.org/wps/wcm/connect/topics_ext_content/ifc_external_corporate_site/sustainability-at-ifc/policies-standards/performance-standards

www.norfund.no/getfile.php/134987-

 $\frac{1548748184/Bilder/Publications/Principles\%20 for\%20 environmental\%20 and\%20 social\%20 responsibility.}{pdf}$



Investment Proposal

- ✓ 299 of total 1 000 shares are for sale at GBP 350.00 per share
- ✓ Each new shareholder commits to put in GBP 9 800.00 in Equity per share as shareholders contribution (to Dynamis' bank account in HSBC in London). The Contribution is conditioned i.e. prioritised before any dividends.
- ✓ Max Equity of total GBP 2 930 000.00 can be put into Dynamis
- ✓ Estimated Equity for this round 1 is GBP 2 930 000.00
- ✓ Minimum Equity for this round 1 is GBP 1 500 000.00
- ✓ Minimum number of shares per shareholder is 15
- ✓ Round 1 ends 30th of Sep 2021
- ✓ Dynamis will via the projected business, P/L and cash low have accumulated a surplus capital, allowing repayment of shareholder contribution after 12 quarters, after that average dividends are expected to reach 40% per annum, subject to decision by Annual shareholder Meeting. (Based upon anticipated business success, see p 9)

The Founders of Dynamis have provided In-Kind Development of approximately GBP 0.5 million into Dynamis (know-how, processes, network, branding)

P&L million GBP	2017-20 Business Dev	2017-20 Accum in Dynamis	2021	2022	2023	2024	2025
	Paid By Founder	`S					
Gross Revenue		0	0,0	3,4	4,6	7,9	11,3
WIP (@40% value)		0	0,2	-0,8	0,4	0,4	0,4
Total Revenue			0,2	2,6	5,0	8,3	11,7
Variable Cost		0	-1,0	-1,5	-2,3	-1,5	-3,0
Fix Cost	-0,50	-0,04	-0,1	-0,2	-0,2	-0,2	-0,3
Contingency		0	-0,5	-0,6	-1,0	-0,7	-1,3
Total Cost	-0,50	-0,04	-1,6	-2,3	-3,5	-2,3	-4,6
EBITDA	not in accounts	-0,04	-1,4	0,3	1,5	6,0	7,1

Shareholders

Today, Mar 2021

Foreseen, Sep 2021

Shareholder	Shares	Shareholder	Shares
Johan Frössling	490	Johan Frössling	345
Confidere Sverige AB	380	Confidere Sverige AB	236
Prosperous I Sverige AB	105	Prosperous I Sverige AB	105
Evolutive AB	10	Evolutive AB	10
Advance Business Dev Pty Ltd	5	Advance Business Dev Pty Ltd	5
Swede Energy Empowerment AB	5	Swede Energy Empowerment AB	5
Doug Kuni	5	Doug Kuni	5
		Shareholder H	110
		Shareholder I	100
		Shareholder J	59
		Shareholder K	30